

INFORMATION REPORT

REPORT

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COUNTRY Rumania

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SUBJECT The Future of the Gazmetan Company

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1. The Soviet - Rumanian SOVRGGAZ Company will not take over the Gazmetan natural gas producing fields on lands already explored and under exploitation in Transylvania and Moldova.
2. All new prospective and presumed gas bearing lands will be handed over to SOVRGGAZ.
3. Gazmetan will remain a Rumanian State Company for supplying gas to local consumers. As no new developments will be allowed, Gazmetan will gradually disappear as present lands become exhausted.

Comment: This a somewhat surprising decision in view of the fact that the Soviets lost no opportunity in the past of becoming 50 percent partners in any profitable Rumanian concern.

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